### The quest for

meaning at work

2024 Singapore Survey Report

494

respondents

97%

of Singaporeans are seeking a sense of purpose in their careers.

51%

are considering a career transition



by





Editorial.

# Understanding the Southeast Asian workforce's pursuit of purpose is essential for transitioning to a regional economy that is both fair and sustainable.

Southeast Asia shows rapid economic evolution, maintaining its status as one of the fastest-growing regions globally for nearly a decade. This dynamic economic landscape is energized by a youthful workforce, with the World Bank<sup>1</sup> estimating that out of approximately 350.5 million workers in ASEAN, 60% are under the age of 30. Yet, this economic vibrancy is shadowed by sustainability challenges: according to the International Energy Agency,<sup>2</sup> current growth model forecasts a 35% increase in CO2 emissions by 2030, highlighting an urgent need for sustainable economic reform.

Among growing climate awareness, Southeast Asian governments are recognizing the imminent risks to their economies. Without intervention, the Asian Development Bank<sup>3</sup> warns that climate repercussions could contract the region's economy by up to 11% by the century's end. Consequently, sustainability is ascending the corporate agenda, catalyzing a surge in demand for green skills and jobs.

#### This shift is not just institutional but deeply personal.

As societies navigate the ramifications of climate change and economic disparity, individuals are increasingly seeking roles that transcend traditional financial incentives, aligning personal values with professional endeavors.

In response to these evolving dynamics, Jobs\_that\_makesense Asia and Manpower have embarked on a pioneering survey to decode the quest for purpose at work, particularly in the Southeast Asian context. This collaborative research initiative emerges in a landscape where the narrative of meaningful work, especially post-COVID and among Generation Z, has proliferated yet remains inadequately explored through empirical studies. Our survey aims to carve out a region-specific understanding of what constitutes meaningful work, delving into the personal and societal drives steering individuals towards purpose-driven careers.

Spanning Singapore, Malaysia, the Philippines, Indonesia, Vietnam, and Thailand, this comprehensive survey endeavors to chart the contours of the region's professional aspirations. It seeks to unearth the underlying expectations of the Southeast Asian workforce and provide actionable insights for employers to align more closely with the emerging paradigm of purpose-driven employment.

This study marks a significant step in dissecting the intricate relationship between individual aspirations and regional economic imperatives, setting the stage for a more inclusive and sustainable economic model.

#### **Executive summary**

In the Jobs\_that\_makesense Asia - Manpower's The Quest for Meaning at Work Survey, 2,023 respondents—including employees, students, and job-seekers across six countries, with 494 participants from Singapore — were invited to share their perspectives on meaningful work. They provided insights into their definitions of purposeful employment, the motivations and challenges they face in seeking more meaningful roles, and their expectations from companies to enhance their sense of purpose at work.

#### In 3 points, our key findings

- In Singapore, **97%** of survey participants **express the importance of finding a sense of meaning** in their professional endeavors. This sentiment resonates across the region, with 98% of respondents emphasizing the significance of this aspect in their careers.
- More than half of the respondents expect their companies to take a leading role in promoting sustainability initiatives. They also advocate for the creation of more positions dedicated to Environmental, Social, and Governance (ESG) responsibilities and the provision of learning programs for employees that focus on societal impact and sustainability.

The importance of a company's reputation, especially in terms of social responsibility, has emerged as a crucial consideration for job seekers. Indeed, **73% of survey participants** stated that a company's standing in these domains influence their choice to seek employment with them, slightly below the regional average of 77%

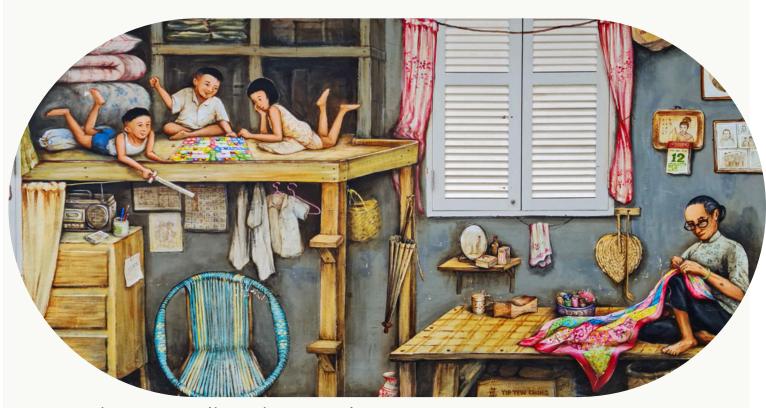


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# DECIPHERING PURPOSE IN THE SINGAPORE WORKFORCE

Definitions and Perceptions



How do Singaporeans define and perceive the notion of Purposeful Work?

When prompted with the question, "Could you describe in three words what seeking purpose signifies to you?" the highlighted words below represent the terms most frequently mentioned by the 494 respondents.



The insights from Singapore participants reflect the broader regional trends in perceptions and attitudes. For a deeper understanding of the region's definition of purpose at work, download the regional report <u>here</u>.





# BASED ON THE INSIGHTS GATHERED FROM OUR SURVEY, WE HAVE CRAFTED A NUANCED UNDERSTANDING OF "PURPOSE AT WORK" AS IT'S SEEN IN SINGAPORE:

In Singapore, the concept of purpose at work is multifaceted, encompassing a deep desire for fulfillment, meaning, and making a positive impact on society. Individuals seek to align their personal values and passions with their professional endeavors, aspiring for a role that not only satisfies their career goals but also contributes positively to the community and the environment. This definition includes a pursuit of job satisfaction, meaningful connections, personal growth, and the alignment of work objectives with societal needs.

Purpose at work is seen as a journey of self-discovery and alignment, where individuals strive to find meaning in their contributions, cultivate passion, and let purpose guide their professional realm. It is about being mission-driven, aiming for sustainability in all aspects, and striving for a balance that regenerates the earth while fulfilling personal aspirations. Singaporeans view purpose as not just achieving professional goals but also making a significant social impact, creating shared stakeholder value, and building a fulfilling career that resonates with their personal values and beliefs.

This holistic approach is driven by the desire to do great work with great people, to live life to the fullest, and to contribute to building a better society. It involves continuous learning, growth, and the quest for ikigai—finding joy, fulfillment, and balance in life's daily activities. The pursuit of purpose at work in Singapore is a reflective and proactive journey toward achieving a harmonious blend of personal fulfillment, professional achievement, and societal contribution.

#### Purposeful work

#### THE ESSENCE OF MEANINGFUL WORK FOR THE SINGAPORE WORKFORCE CAN BE DISTILLED INTO FOUR KEY COMPONENTS





#### Personal Fulfillment

Individuals are in pursuit of roles that not only meet their career aspirations but also resonate with their core values and passions.



#### **Work-Life Harmony**

The ability to maintain a healthy balance between work commitments and personal life is crucial for overall well-being and happiness.



#### **Positive Social Impact**

A significant emphasis is placed on work that contributes to societal betterment, tackles social issues, and fosters community improvement.



#### **Community and Belonging**

A sense of belonging and mutual respect within a supportive and collaborative work environment is highly valued.



of respondents believe that all kinds of groups - from charities and community organizations to governments and businesses — have the potential to significantly benefit the planet. However, almost half of the respondants underscore necessity for the businesses demonstrate genuine action and adherence their environmental and social commitments. Essentially, while recognizing the capacity of all organizations to contribute to societal improvement, there's a particular emphasis on the need for corporations transparently to and authentically with engage their sustainability and societal strategies.



Motivations and Expectations Behind the Singapore Workforce's Pursuit of Purpose

#### Seeking purpose: bridging personal fulfillment with social altruism

The factors that significantly influence job-seeking professionals when looking for a job can be categorized into two primary levels:

#### Job fulfillment & personal stability

**Work-Life Balance** For 1 out of 3 people, maintaining a positive work-life balance is becoming increasingly important for professional fulfillment.

**Salary and Job Stability** 48% of the participants identify salary and job security as their top priorities.

#### **Career Advancement and Personal** Growth:

23% of respondents place a high value on learning, finding profound significance in their work with each new method and technique they acquire for their professional toolkit

Significantly, the pursuit of a high salary is not driven by the quest for material wealth but rather by the aim to provide comfort and security for one's family.

#### 73%

of respondents indicate that a company's reputation for social responsibility influences their decision to pursue employment

#### Impact and organizational contribution

On a collective level, a deep-seated sense of duty to make a societal contribution and to participate in the organization's development is a pivotal factor in the job search process.

#### **Opportunity for societal Impact:**

#### Seeking influence in the workplace and decision-making:

Environmental, Social, and Governance (ESG) initiatives.

#### **Opportunity for environmental impact:**

#### Contribution to the Organization's Mission

in strategic planning and contribute to solving challenges.

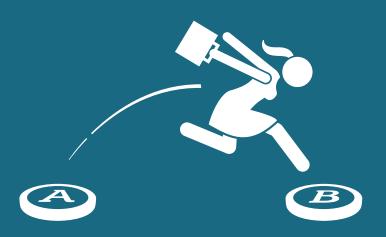
30%

21%

18%



Note: The aspirations of working for a well-known company, assuming a managerial role, or holding a high position rank lower in our survey respondents' views of professional success than intrinsic values and personal fulfillment.



Career Transitions as a Path to Deeper Meaning for Singapore's Professionals



# Career transition: a strategic approach to enhancing professional quest for purpose

51%

of respondents are considering a career transition. 16%

have undergone a career change

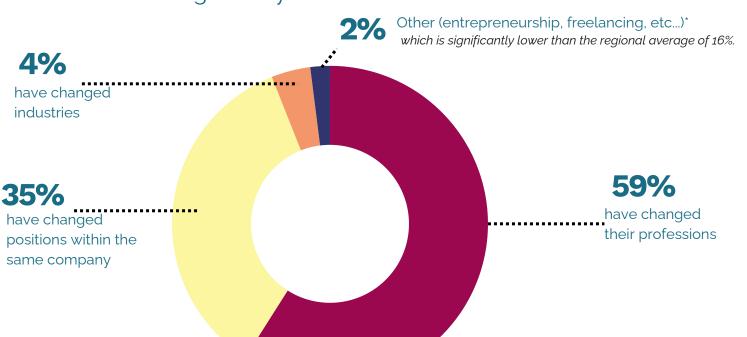


of individuals who have undergone a career transition believe it has positively impacted their well-being and life satisfaction.



#### **Career transition: diverse trajectories**

For those who have undergone a career transition, what changes did you make?



### **Qualitative interviews** insight

In Singapore, starting a freelancing or entrepreneurial venture is perceived as riskier than in neighboring countries due to the cost of living and the societal value placed on corporate employment. The financial unpredictability of selfemployment contrasts sharply with the stability and social prestige associated with traditional corporate roles. This environment makes the leap into freelancing entrepreneurship daunting for many, as it challenges both financial security and societal expectations of success.



Individuals who have started their own businesses, taken up freelancing, or pursued other independent career paths.



Individuals who have switched to a completely different type of job or career field.



Participants who have transitioned to different roles or responsibilities but remained within the same organization.



Respondents who have moved their career to a different industry but may have retained a similar role or function.



Navigating Obstacles and Challenges in the Quest for Meaningful Work

The pursuit of purpose is constrained by the scarcity of job openings and the resources accessible to the workforce.

The barriers to initiating a career transition towards more meaningful work include:

Limited availability of green and socially-driven job opportunities

33%

- Balancing personal responsibilities with professional aspirations 20%
- 3 Lack of skills and experience 15%
- Fear of change and family expectations
- Lack of information and exposure to the green-impact sector



#### Insights collected during qualitative interviews:

- Interviewees not currently employed in the greenimpact sector reported a lack of exposure to the sustainability and impact industries during their education, leading to limited awareness of the career opportunities within this sector.
- Jobs in the green and social sectors are often seen as non-traditional paths, making it challenging for many professionals to pursue their career goals due to family and societal expectations.
- The combination of societal factors mentioned above and a skills gap for accessing purposedriven roles contributes to the perception that such career transitions are complex.



Singapore Workforce's Expectations of Their Companies



# KEY ACTIONS EMPLOYEES EXPECT FROM THEIR COMPANIES TO ENHANCE MEANING IN THEIR WORK

The majority of respondents **believe that companies should improve working conditions,** including offering flexible hours, comprehensive health insurance, and equal pay.

65% of them agree that **companies should actively promote Diversity, Equity, and Inclusion (DEI) to address social inequalities.** 

56% of respondents express a desire for the creation of more roles dedicated to Environmental, Social, and Governance (ESG) responsibilities.

56% are calling for learning programs that focus on societal impact and sustainability.

Less than half of respondents want their companies to take a leading role in advancing sustainability initiatives by spearheading environmental causes.

82%

65%

56%

56%

41%

# **Nurturing Employee Purpose:** how can companies infuse greater meaning into work?

Similarly to the articulation of their quest for a greater purpose in their work at the beginning of the report, respondents expect from their companies and employers, to balance improvements in <u>workplace</u> <u>conditions</u> with a <u>commitment to broader societal well-being.</u>

Our respondents shared their pronounced need for a better integration of solidarity and community values within the workplace, establishing just and equitable conditions that enable organizations to authentically embody their external promises.

For instance, our interviewees shared a range of experiences: some reported working six-day weeks, others described working in environments where trust is lacking and initiative-taking is discouraged, while yet others voiced a desire for more empathetic and empowering management styles.

Others noted that although their organizations advocate for Diversity, Equity, and Inclusion (DEI) in society, there is room for enhancing the development and execution of internal processes to truly realize these principles.

In regards to external social and environmental impact of their organizations, respondents expressed a desire for companies not just to initiate standalone projects but to lead in social and environmental advocacy by engaging employees directly in the business's transformative journey. This includes providing educational opportunities and creating pathways to roles that ensure long-term, sustainable change.

# SURVEY OVERVIEW



Methodology and Participants



#### PROFILE OF RESPONDENTS



**51%** of respondents are **men** 

**18-25** years old

36% 27%



**64%** of the respondents fall within the age range of **18 to 35 years old** 

36-44 years old

26-35 years old

17%

45-55 years old

13%

55 years old +



65% are active on the job market (employees, entrepreneurs, job-seekers) and 33% are students

### WHO ARE WE?



Jobs\_that\_makesense Asia is the Southeast Asian branch of Jobs\_that\_makesense, a platform dedicated to fostering careers that contribute to societal and environmental advancement. Established in 2020, Jobs\_that\_makesense provides a comprehensive resource, including a job board, media coverage, and a curriculum board. These tools facilitate access to information and career opportunities in the green and social sectors across France and Southeast Asia.

For more information about Jobs\_that\_makesense Asia, visit <u>www.jobsthatmakesense.asia</u>



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For more information about this survey, please contact us at the email addresses below:





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